

MEETING MINUTES
ST. TAMMANY PARISH HOSPITAL SERVICE DISTRICT NO. 2
dba SLIDELL MEMORIAL HOSPITAL
FINANCE COMMITTEE
August 18, 2025 – 5:00 P.M.

COMMITTEE MEMBERS PRESENT:

Joseph “Joe” DiGiovanni
Larry Englande
Walter “Dub” Lane (Committee Chair)
Tommy Morris
James “Bill” Newton
Kristen Stanley-Wallace

THOSE MEMBERS ABSENT: (* *joined via video/teleconference; not counted in quorum*)
Georgia Johnson

THOSE ALSO PRESENT:

Sandy Badinger, Chief Executive Officer
Pat Bolander, Chief Financial Officer
Kathy Sponge, Sr. Executive Assistant
Gilbert Ganucheau, Chief Legal Officer
Charlane Liles, MD Vice President of Medical Affairs
Krista Rainey, Executive Assistant
Jason Wilson, Chief Operating Officer

Stephanie Ferry, Raymond James & Associates
Aisha Pujadas-Walsh, Compliance & Privacy Manager, OH *
C. Grant Schlueter, Foley & Judell LLC

CALL TO ORDER

The meeting was called to order at 5:01 p.m. by Dr. Lane, Committee Chair.

NEXT MEETING

The next Finance Committee meeting is scheduled for Monday, November 17, 2025 at 5:00 p.m.

GENERAL OBLIGATION BONDS, SERIES 2025

BID ACCEPTANCE APPROVAL FOR PURCHASE RESOLUTION

Upon discussion led by Mr. Schlueter and Ms. Ferry, a motion was made by Ms. Stanley-Wallace and seconded by Mr. Englande to recommend to the Board of Commissioners adopting of a resolution approving the acceptance of the bid of Robert W. Baird & Co., Inc., of Milwaukee, Wisconsin, for the purchase of Thirty-One Million Five Hundred Thousand Dollars (\$31,500,000) of General Obligation Bonds, Series 2025, of St. Tammany Parish Hospital Service District No. 2, and providing for other matters in connection therewith as presented. After full and complete discussion, the motion carried.

GENERAL OBLIGATION BONDS, SERIES 2025

WINNING BID REPORT

A motion was made by Ms. Stanley-Wallace and seconded by Mr. Newton to recommend to the Board of Commissioners acceptance of the Raymond James & Associate’s Winning Bid Report for the General Obligation Bonds, Series 2025 as presented, as well as a summary of the activity leading to the bond sale. After full and complete discussion, the motion carried.

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RESOLUTIONS REGARDING AUTHORIZATION OF BANK DEPOSITORY (Hancock Whitney)

- Construction Fund Account for G. O. Bonds, Series 2025

A motion was made by Mr. Newton and seconded by Dr. Morris to recommend to the Board of Commissioners adoption of the resolutions regarding Authorization of Bank Depository (Hancock Whitney/SMH) for the Construction Fund Account associated with the G.O. Bonds, Series 2025 as presented. After full and complete discussion, the motion carried.

FY 2024 INDEPENDENT AUDITOR'S REPORT ON SINGLE AUDIT

A motion was made by Mr. DiGiovanni and seconded by Mr. Newton to recommend to the Board of Commissioners acceptance of the FY2024 Independent Auditor's Report on Single Audit as presented. After full and complete discussion, the motion carried.

LEVELS OF APPROVAL

Discussion only.

**RADIATION THERAPY QA EQUIPMENT AND SOFTWARE
PUBLIC BID ACCEPTANCE AND AWARD**

A motion was made by Mr. Newton and seconded by Ms. Stanley-Wallace to recommend to the Board of Commissioners acceptance of public bid (#25-08-01E) by Sun Nuclear Corp. for the price of Two Hundred Thirty-Four Thousand Three Hundred Twenty-Two Dollars and Twenty Cents (\$234,322.20), with a one year limited warranty, for the acquisition of SunCheck Software and Quality Management Package – Patient QA Equipment related equipment and services; and for a resolution to authorize the Chairman of the Board, the Chief Executive Officer, the Chief Financial Officer, or any of them, to execute an agreement or purchase order for said project; and to authorize execution of such documents and to have such additional authority as necessary and appropriate to accomplish the intent of this resolution as presented. After full and complete discussion, the motion carried.

ULTRASOUND SYSTEM

A motion was made by Mr. Englande and seconded by Dr. Morris to recommend to the Board of Commissioners approval of the Ultrasound System capital expenditure at a cost not to exceed \$257,152.00 and to authorize the Chairman of the Board, the Chief Executive Officer, the Chief Financial Officer, or any of them, to execute an agreement between Slidell Memorial Hospital and GPO vendor selected for said project as presented. After full and complete discussion, the motion carried.

REPORTS

A motion was made by Ms. Stanley-Wallace and seconded by Dr. Morris to recommend to the Board of Commissioners acceptance of the following report(s) as presented. After full and complete discussion, the motion carried.

a. S&P Global Ratings Report

CONTRACTUAL AGREEMENTS FOR APPROVAL/RATIFICATION

A motion was made by Mr. Newton and seconded by Mr. Englande to recommend to the Board of Commissioners approval of contracts for August 2025 as presented. After full and complete discussion, the motion carried.

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EXECUTIVE/STRATEGIC SESSION

A motion was made by Mr. DiGiovanni and seconded by Mr. Newton for the Finance Committee to go into Executive Session in order to receive the records and proceedings of the Hospital Medical Executive/Credentials Committee, reports, statistics, minutes and proceedings of the Hospital/Medical Staff Quality Assurance Committee, standing committees of the Board, and any other related records and documents, pursuant to La. R.S. 42:17, La. R.S. 42:16, and La. R.S. 44:7D, and those items considered key to strategic planning and marketing as provided by La. R.S. 46:1073. After full and complete discussion, the motion carried, and the Committee went into executive session at 5:23 p.m.

RETURN TO OPEN SESSION

A motion was made by Mr. DiGiovanni and seconded by Mr. Newton for the Finance Committee to return to open session. After full and complete discussion, the motion carried, and the Committee returned to open session at 5:43 p.m.

REPORTS

A motion was made by Mr. Morris and seconded by Mr. DiGiovanni to recommend to the Board of Commissioners acceptance of the following report(s) as presented. After full and complete discussion, the motion carried.

- a. Compliance Report**
- b. SMH Financial Report, July 2025**
- c. Northshore Rehabilitation Hospital Financial Report (“NSR” -Rehab Joint Venture)**

CONTRACTUAL AGREEMENTS - MARKETING/STRATEGIC FOR APPROVAL/RATIFICATION

A motion was made by Ms. Stanley-Wallace and seconded by Mr. Englande to the Board of Commissioners approval of marketing/strategic contracts for August 2025 and ratification of signed marketing/strategic contracts received in July 2025 as presented. After full and complete discussion, the motion carried.

ADJOURNMENT

There being no further discussion to come before the Committee, a motion was made by Mr. Englande and seconded by Mr. Morris to adjourn. The meeting was adjourned at 5:44 p.m.

By virtue of the fact the Finance Committee meets on a quarterly basis, the Committee agrees that Board of Commissioners approval of these minutes constitutes Finance Committee approval as long as a majority of the Finance Committee members are present at the Board meeting where the minutes are approved and vote in favor of said approval.

Minutes approved by Board of Commissioners on August 25, 2025