

MEETING MINUTES
ST. TAMMANY PARISH HOSPITAL SERVICE DISTRICT NO. 2
dba SLIDELL MEMORIAL HOSPITAL
FINANCE COMMITTEE
JANUARY 22, 2024 – 5:00 P.M.

COMMITTEE MEMBERS PRESENT:

Joseph “Joe” DiGiovanni
Larry Englande
Georgia Johnson
Walter “Dub” Lane (Committee Chair)
Tommy Morris
James “Bill” Newton
Kristen Stanley-Wallace

OTHER BOC MEMBERS PRESENT:

N/A

THOSE MEMBERS ABSENT:

None

THOSE ALSO PRESENT:

Sandy Badinger, Chief Executive Officer
Pat Bolander, Chief Financial Officer
Claire Chitwood, Chief Operating Officer
Kathy Sponge, Sr. Executive Assistant
Gilbert Ganucheau, Chief Legal Officer
Holly Sanchez, Chief Administrative Officer

CALL TO ORDER

The meeting was called to order at 5:00 p.m. by Dr. Lane, Committee Chair.

APPROVAL OF MINUTES

A motion was made by Ms. Stanley-Wallace and seconded by Mr. Englande to approve the minutes of the December 18, 2023 Finance Committee meeting as presented. After full and complete discussion, the motion carried.

NEXT MEETING

The next Finance Committee meeting is scheduled for Monday, February 19, 2024 at 5:00 p.m.

RESOLUTION REGARDING AUTHORITY OF ...

CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

A motion was made by Mr. DiGiovanni and seconded by Ms. Stanley-Wallace to recommend to the Board of Commissioners adoption of the Resolutions Regarding Authority of Chief Executive Officer (Badinger) and Chief Financial Officer (Bolander) as presented. After full and complete discussion, the motion carried.

ECONOMIC RENT ANALYSIS

A motion was made by Mr. DiGiovanni and seconded by Dr. Morris to recommend to the Board of Commissioners acceptance of the Economic Rent Analysis, including increase of base rental rates for properties to be effective February 1, 2024 as presented. After full and complete discussion, the motion carried.

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REPORTS

A motion was made by Mr. Newton and seconded by Ms. Stanley-Wallace to recommend to the Board of Commissioners acceptance of the following report(s) as presented. After full and complete discussion, the motion carried.

- a. Quarterly Unaudited Financial Statement Highlights (Per Act 562/365)**
- b. S&P Global Ratings, STPHSD No. 2 GO Bonds (A+ to A Rating)**

CONTRACTUAL AGREEMENTS FOR RATIFICATION

A motion was made by Mr. Englande and seconded by Ms. Stanley-Wallace to recommend to the Board of Commissioners ratification of signed contracts received in December 2023 as presented. After full and complete discussion, the motion carried.

EXECUTIVE/STRATEGIC SESSION

A motion was made by Mr. DiGiovanni and seconded by Dr. Morris for the Finance Committee to go into Executive Session in order to receive the records and proceedings of the Hospital Medical Executive/Credentials Committee, reports, statistics, minutes and proceedings of the Hospital/Medical Staff Quality Assurance Committee, standing committees of the Board, and any other related records and documents, pursuant to La. R.S. 42:17, La. R.S. 42:16, and La. R.S. 44:7D, and those items considered key to strategic planning and marketing as provided by La. R.S. 46:1073. After full and complete discussion, the motion carried and the Committee went into executive session at 5:11 p.m.

RETURN TO OPEN SESSION

A motion was made by Ms. Johnson and seconded by Mr. DiGiovanni for the Finance Committee to return to open session. After full and complete discussion, the motion carried and the Committee returned to open session at 6:07 p.m.

**SENIOR MANAGEMENT TEAM (EXECUTIVE) PERFORMANCE INCENTIVE COMPENSATION PLAN
FY 2023 METRIC RESULTS**

A motion was made by Ms. Stanley-Wallace and seconded by Mr. Newton to recommend to the Board of Commissioners approval of the Senior Management Team (Executive) Performance Incentive Compensation Plan FY 2023 Metric Goals Final Results; authorizing one-time payment in line with Ochsner's payout schedule as presented. After full and complete discussion and with the final report being brought to the full Board at their meeting on January 29th, the motion carried.

**SENIOR MANAGEMENT TEAM (EXECUTIVE) PERFORMANCE INCENTIVE COMPENSATION PLAN
FY 2024 METRIC GOALS**

A motion was made by Ms. Stanley-Wallace and seconded by Mr. Newton to recommend to the Board of Commissioners approval of the Senior Management Team (Executive) Performance Incentive Compensation Plan FY 2024 Metric Goals as presented and discussed. After full and complete discussion and with the final report being brought to the full Board at their meeting on January 29th, the motion carried.

REPORTS

A motion was made by Mr. DiGiovanni and seconded by Dr. Morris to recommend to the Board of Commissioners acceptance of the following report(s) as presented. After full and complete discussion, the motion carried.

- a. Louisiana Home Care of Slidell Financial Report**
- b. Northshore Rehabilitation Hospital Financial Report ("NSR" -Rehab Joint Venture)**
- c. SMH Financial Report, December 2023**

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CONTRACTUAL AGREEMENTS - MARKETING/STRATEGIC FOR APPROVAL/RATIFICATION

A motion was made by Mr. Englande and seconded by Mr. Newton to the Board of Commissioners approval of marketing/strategic contracts for January 2024 and ratification of signed marketing/strategic contracts received in December 2023 as presented. After full and complete discussion, the motion carried.

ADJOURNMENT

There being no further discussion to come before the Committee, a motion was made by Dr. Morris and seconded by Mr. Englande to adjourn. The meeting was adjourned at 6:08 p.m.

(Draft of Minutes accepted by Board of Commissioners on January 29, 2024)
(Minutes approved by Finance Committee on February 19, 2024)